

## **Limited Fiscal Representation;**

**Seabourne Group** is a Supply Chain Company with several offices in The Netherlands and other parts of the world. Together with its neutral customs partner “Maco Customs Service”, Seabourne Group offers Limited Fiscal Representation as a service since the opening of the EU Borders in 1993. Seabourne Group has made a specialization of this service and is in The Netherlands one of the biggest players in the LFR market. Seabourne Group works conform a special LFR protocol conformed by Dutch tax-authorities.

**Limited Fiscal Representation** is the easiest, fiscally compliant, solution with lowest thresholds. This way EU Vat is kept neutral and takes maximum advantage on liquidity/cashflow in the whole import and Sales chain.

**Description of Facts** (Company x) who wants to import goods -Business to Business- in The Netherlands; likes to make use of Seabourne Group’s License Limited Fiscal Representation in importing the goods. The intention is to custom clear in The Netherlands with LFR and then distribute goods out of the Seabourne warehouse in Eindhoven/Amsterdam, throughout the EU.

Each clearance could be done on the basis of a transfer invoice from (Company X) to (Company x) c/o warehouse Seabourne Eindhoven/Amsterdam. The pricing on this import invoice needs to be absolutely market conform in case of an invoice research by customs. (Art. 29 Customs law) (Furthermore we need normal customs documentation like: Bill of Loading, Certificates of Origin, Preferential Documents, etc.)

Sales Vat accountancy (VAT, EC Sales and Intrastat returns) will be done on the basis of the, by Company x /Seabourne, on a monthly basis, provided sales spreadsheets and resale invoices to the customers of (Company X) , with legal text quotes mentioned on the invoices. Furthermore Seabourne Group needs on a monthly basis warehouse listings of physical stock LFR. The principle is Import LFR – Sales LFR = Total Warehouse stock LFR.

If you would like to know more about the Limited Fiscal Representation and the possibilities for your logistics and supply chain, please contact:

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